

For Immediate Release

Accident Insurance Company Selects OneShield's Cloud-Based As-A-Service Policy Administration Solution

Accident Insurance Company (AIC) and OneShield Software today announced the selection of OneShield Market Solutions' Policy Administration products designed for small commercial insurers.

Marlborough, MA — July 25th, 2018; With a need for rapid solution deployment and expertise in Workers Compensation PEO multi-state processing, **Accident Insurance Company of New Mexico (www.accinsco.com)**, has selected **OneShield's (www.OneShield.com)** As-A-Service Policy Administration Solution, OneShield Market Solution (OMS). AIC is looking to increase market share and client servicing strategies which requires modernizing their technology capabilities so they can reduce costs and increase efficiencies. OMS will provide a fully integrated solution including an Agent and Insured Portal, Policy, and Billing Administration for Workers' Compensation and several specialty commercial lines-of-business.

AIC will be implementing a new OMS feature that provides dynamic and streamlined workflows for standard or custom functions utilizing the integrated Rules Engine. This enhancement addresses and automates multi-step low-level tasks typically handled by manual input. This allows employees to focus on higher value administration activities that will help to improve operational efficiencies.

Outside Workers' Compensation Administration, AIC required an agile and flexible solution for specialty rating. *"We needed a solution that could deliver a new program within weeks, not months," says Anne Heath, Chief Operating Officer of Accident Insurance Company. "OMS spreadsheet rating puts control back in the hands of underwriters," says Heath. "The system allows spreadsheet rating for a single LOB or multiple LOBs into a package policy."*

With the OMS cloud-based application, AIC can:

- Extend a Portal to insureds and brokers for self-sufficiency.
- Unify and automate the policy and billing processes.
- Leverage software APIs and XML interfaces to third-party data providers.
- Improve efficiencies and increase customer satisfaction.
- Eliminate many routine and manual tasks with a configurable rules engine.

"We are proud to welcome Accident Insurance Company to the OneShield family and we look forward to working with their organization to quickly get them to market and eliminate their current technology challenges," say OneShield Software's President and CEO Glenn Anschutz.

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About OneShield

OneShield Software delivers core business software solutions to the global insurance and broader financial services industry, deployed in the cloud or on-premise. Our portfolio of standalone, subscription and cloud-based software products includes enterprise-class policy management, billing, claims, rating, product configuration, business intelligence, and analytics solutions that leverage a tool-based open architecture and single data model platform to streamline your business. OneShield Software automates and simplifies the complexities of core systems with targeted solutions, seamless upgrades, collaborative implementations, and lower total cost of ownership.

With corporate headquarters in Marlborough, MA and offices in India, Canada, and Australia, OneShield, Inc. has a total of 50 products in production across the P&C, life, and health insurance markets.

For more information, visit OneShield.com.

About Accident Insurance Company

Just a decade after being founded, AIC has grown into a national carrier of commercial insurance solutions, maintaining a strong focus on the Southeast region.

Over the years, AIC has experienced consistent and tempered growth due to a conservative approach to underwriting, a disciplined approach to operations and an overall commitment to the success of the company as well as the independent agents and insureds it serves.

As the company continues to grow both internally and externally, improvements to the overall operations continue to be made, but one thing that has always and will always remain true is the dedication and commitment to providing the best service to the independent agents it serves.

For more information, visit www.accinsco.com.