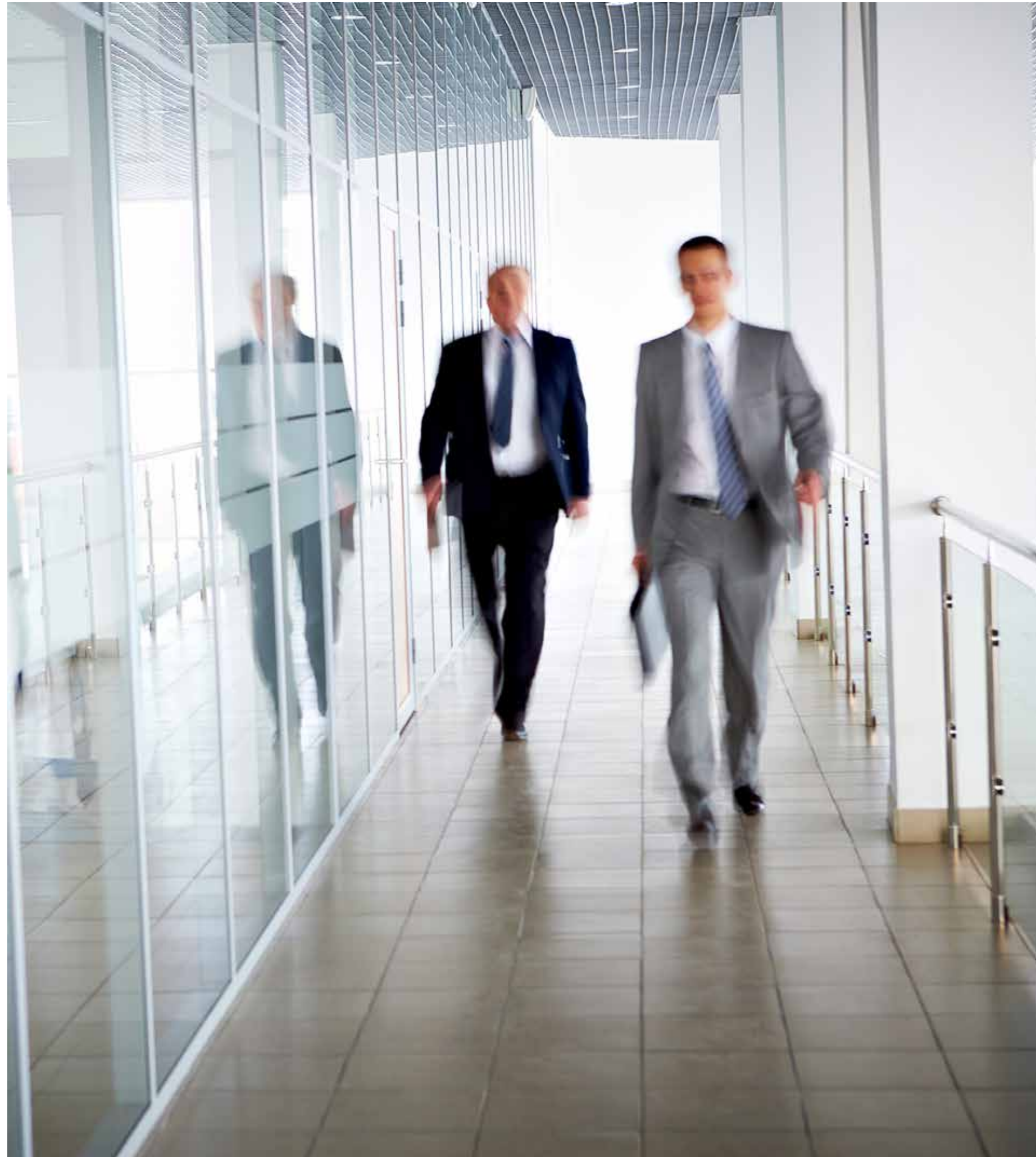# Insurance Solutions for Startups

Core insurance software, purpose built for your unique business requirements.

Powering Startups: Engaging the right technology partner for success.

Insurance Startups in today's market can seize various opportunities, such as digital distribution, personalization, niche markets, automation, and improved customer service to disrupt the industry. These avenues allow them to innovate, capture market share, and meet evolving customer demands.

For Insurance Startups, a robust policy administration system is paramount in addressing their distinct challenges. It streamlines operations, facilitates regulatory compliance, empowers advanced data analytics, supports seamless online interactions, offers personalized policy options, expedites claims processing, and bolsters precision in underwriting decisions.

These advantages collectively enhance efficiency, competitiveness, and customer satisfaction, enabling Startups to navigate their unique journey in the insurance landscape effectively.

That's where OneShield comes in.

Empowering Insurance Startups for Rapid Growth

At OneShield, we understand that Insurance Startups face unique challenges and opportunities. Our Policy, Billing, and Claims Administration Solutions are specifically designed to help you navigate the complexities of the insurance industry, get you up and running quickly, and achieve rapid growth and success.

OneShield's technology caters to the specific needs of new entrants, offering them the agility, scalability, and comprehensive support required to succeed in the competitive insurance landscape.

"The OneShield Policy platform has been, in several different ways, crucial to PURE's growth. We found the right foundation to add in third-party data and external technology when it makes sense for our business.

The ability to extend your platform to third-party tools and black-box processes is important. Having the self-sufficiency to tweak the system as needed has been very critical to our success."

Jason Lichtenthal
Chief Information Officer
PURE Insurance

The OneShield Advantage

1 **Speed-to-Market Advantage**

For Startups, time-to-market is critical. OneShield offers an agile and scalable policy administration platform that allows you to bring your insurance products to market quickly and efficiently. Hosted in the cloud, our platform reduces your IT expenses and accelerates your operational readiness, helping you gain a competitive edge.

2 **Comprehensive Base Functionality**

Our solution provides end-to-end policy and claims administration support, from underwriting and policy issuance to billing and claims management. It includes robust tools for managing policy data, premiums, claims, and customer information, all in one integrated system – and configurable to your specific insurance needs.

3 **Tailored to Your Needs**

While our platform offers comprehensive out-of-the-box functionality, we recognize that each startup is unique. Our team can work with you to configure the application to align with your specific processes and requirements, and efficiently apply your differentiators, so you can focus on growing your business.

4 **Scalable Technology**

OneShield's technology is designed to grow with your Insurance Startup. As your portfolio expands, our platform can seamlessly accommodate increased policy volumes, additional lines of business, and new distribution channels.

5 **Single Platform**

Our robust suite of insurance software solutions, encompassing policy, billing, rating, claims, and reporting capabilities, is seamlessly integrated into a unified platform for streamlined operations and enhanced efficiency. A single comprehensive view of your customer account, including policy lifecycle, billing, claims, and entities.

6 **Leverageable Content**

Supporting to over 90 lines of business, our configurable solution offers prebuilt content and reusable workflows. It adapts to changing business needs while ensuring flexibility for company differentiation. With automated rules and workflows, we streamline the end to end insurance lifecycle for efficient straight-through processing.

7 **Implementation Success**

Rapid delivery of a Minimum Lovable Product (MLP) through the effective fusion of our technology and deep insurance domain knowledge, ensuring swift speed-to-value for clients.

8 **All-Inclusive Pricing Model**

Our annual fee includes software licensing, maintenance, hosting, implementation, upgrades, and a managed service plan. This pricing model alleviates variable fees, such as large upfront implementation costs and upgrades, in favor of a predictable annualized price.

Functionality Highlights

OneShield's Policy, Billing, and Claims Administration Solutions offer a wide range of features to support your Insurance Startup's success:

Policy Management:

- Leverage 90+ lines of business and ISO ERC integration to start doing business quickly.

- Easy maintenance allows for reusability across products and programs.

- Handles variations required to manage insurance programs.

- Streamline underwriting and policy issuance.

- Create, modify, and renew policies with ease.

- Manage customer data at an account and policy level.

- Easily integrate with third-party data sources and services.

Billing & Accounting:

- Flexible billing options, including direct bill, account bill, and agency bill.

- Generate invoices and statements automatically.

- Offer online payment portals for policyholders.

- Detailed financial reporting and analytics.

Claims Management:

- Efficient claims intake and processing via a web portal, email, or manual entry.

- Capture and track claims information.

- Automated coverage identification based on loss information.

- Fraud detection.

- Assignment administration to internal and/or external parties through tasks, diaries, notes, etc.

- Rules-based recovery identification across different types such as salvage, subrogation, reinsurance, and deductibles.

- Agency and customer portals for reporting and tracking loss statuses.

- 360-degree claim summary view.

- Robust business intelligence capabilities.

- Comprehensive litigation tracking and management.

- Provide policyholders with a seamless claims experience.

- Catastrophe management.

Customer Engagement:

- Maintain a 360-degree view of policyholders.

- Improve customer service with self-service portals.

- Personalize communication and customer experience.

- Enhance customer retention and loyalty.

About OneShield

OneShield provides business solutions for P&C insurers and MGAs of all sizes. OneShield's cloud-based and SaaS platforms include enterprise-level policy management, billing, claims, rating, relationship management, product configuration, business intelligence, and smart analytics.

Designed specifically for personal, commercial, and specialty insurance, our solutions support over 90 lines of business. OneShield's clients, some of the world's leading insurers, benefit from optimized workflows, pre-built content, seamless upgrades, collaborative implementations, and pricing models designed to lower the total cost of ownership.

Our global footprint includes corporate headquarters in Marlborough, MA, with additional offices throughout India.

For more information, visit OneShield.com

OneShield solves the complex technology needs of Startups. Check out how:

PURE Insurance: The Journey from Startup to Insurance Market Leader

Startup MGA, WestCongress, meets demands with greater efficiencies & reduced costs.

See for yourself

Connect with a OneShield Insurance Startup solution specialist to discuss your technology needs, and to schedule a demo.

Click here to book.